

Summer Entrepreneurship @ Highland

Program Overview

Highland Capital Partners is offering summer entrepreneurship opportunities for students interested in developing their idea to start a company in the technology, consumer or life sciences industries. Selected participants will receive a financial grant and reside alongside other students and Highland-backed entrepreneurs in the Highland E-Center, which has hosted over 35 seed initiatives since its launch in 2002. They will have access to Highland investment professionals along with a curriculum for injecting real-world advice, insight and perspectives into the entrepreneurial and company building process.

Program Details

1. Highland will host up to 8 student entrepreneurial projects this summer for students interested in dedicating their summer to developing an idea for starting a company.
2. All graduate and undergraduate students are eligible for this initiative, including those who plan to graduate in 2007.
3. Projects can consist of a single student entrepreneur or be a multi-person team (maximum is 4 students per team).
4. Single person projects will receive a \$7,500 entrepreneurship grant for the summer.
5. Multi-person projects will receive a \$15,000 entrepreneurship grant to be split evenly across the participating team (e.g., on a three person team, each student will receive \$5,000).
6. Projects will be assigned office space in the Highland E-Center in Lexington, Massachusetts. Students are expected to reside in this space throughout the term of their summer project.
7. Students are expected to work full time on their startup project for approximately 10 weeks. Exact dates are flexible and are to span the period of June 1, 2007 through September 30, 2007.
8. Projects will have access to the Highland investment and executive team for advice and counsel.
9. Projects will have access to “Highland Startup School” a series of forums organized by Highland and designed to further inject real-world advice, insight and perspectives into the entrepreneurial and company building process from industry leaders and best-practice experts.
10. Each project will be responsible for delivering a post-project debriefing to Highland upon conclusion of their summer experience.
11. Participating student entrepreneurs are under no obligation to Highland after the summer.

Application & Timeline

1. Applications must be submitted no later than April 19, 2007. They must be emailed to summer@hcp.com and include the resumes of all associated team members. There is no need to submit a formal business plan. Multi-person projects need only to submit one application.
2. Selected student entrepreneurs and projects will be notified no later than May 1, 2007.
3. Participants will schedule their arrival date in the Highland E-Center by May 15, 2007.
4. Participants can begin arriving in the Highland E-Center starting on June 1, 2007.
5. All projects are to be completed by September 30, 2007.

HIGHLAND
CAPITAL PARTNERS

SUMMER ENTREPRENEURSHIP @ HIGHLAND APPLICATION

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Submission Process

1. Complete the below application in either a Word document (no more than two pages in total length) or PowerPoint presentation (no more than five total slides).
2. Attach the resumes of all project participants.
3. Submit the application and resumes to summer@hcp.com no later than April 19, 2007. We'll send you an acknowledgement of receipt.
4. Selected projects will be notified via email no later than May 1, 2007.

Application Form

Please provide your response in a Word document (no more than two pages) or PowerPoint presentation (no more than 5 slides)

1. Project name along with name of associated team members and their educational backgrounds and contact information (email, mobile).
2. Describe the idea/vision for your company.
3. What would make you a great entrepreneur or entrepreneurial team?
4. What milestones do you expect to accomplish during your period at Highland?
5. Any additional thoughts that you'd like to share?

In addition, please attach the resumes of all associated project team members as part of your submitted application.

About Highland Capital Partners

Highland Capital Partners was founded with the mission of helping great people build great companies. Since its inception in 1988, the firm has taken a sector-focused approach to investing in exceptional information technology, communications, healthcare and consumer companies. With more than \$2.6 billion of committed capital, Highland has invested in and worked to create such firms as Altiga Networks, Ask Jeeves, Avid Technology, Be Free, CheckFree, Conor Medsystems, Continental Cable, Lycos, MapQuest, New Oak Communications, Ocular Networks, Sybase, Telica, VistaPrint and WebLine Communications. For more information, visit Highland's web site at www.hcp.com.